

ANNOUNCEMENT

7 of april of 2020

Multisac S.A. hereby communicates to its customers the current concerns and notes, due to the worldwide evolution of the Coronavirus outbreak.

Due to a unique and challenging situation for all of us, we are daily faced with alarming news, which raises uncertainty to levels still more dramatic.

With the total closure of factories in India and the growing closure in Europe, the factories that are still working have started to speculate on prices (BOPP, PET, PE and others) and not guaranteeing deliveries. In parallel, other raw materials paints and other consumables such as thinners, suffer daily exponential rise in prices, due to the scarcity of ethanol (alcohol).

Other costs related to the Contingency Plan, like costs with Staff, PPE's and Transport has undergone successive increases.

Therefore, and given the current restrictions, we inform you that prices may be revised at any time and that delivery times may change.

We will continue to implement measures, with the objective of maintaining the "Normal" operation of our two units and to guarantee supplies, however, we ask our customers for forecasts of purchase and formalization of orders, so that we can supply raw materials.

We appeal to all customers and partners, maximum understanding and common sense, deploring all the constraints caused by this epidemic outbreak, continuing Multisac, to monitor the evolution of the current scenario, realizing as soon as possible a new communication.

Administration

(João Ricardo Rodrigues)